UNDP-GENERALI

INSURANCE INNOVATION CHALLENGE FUND (IICF)

APPLICATION FORM

All fields are mandatory\*

|  |  |
| --- | --- |
| GENERAL INFORMATION | |
| NAME OF APPLICANT (the legal entity) |  |
| TYPE OF ENTITY (e.g., insurance company) |  |
| Address (street, city, state/province, postal code) |  |
| Telephone |  |
| Website |  |
| Country of registration |  |
| Legal registration number |  |
| Year of registration |  |
| Name & Title of Contact Person (individual submitting proposal on behalf of the company - must be employed by the company) |  |
| E-mail |  |
| is this an application with a co-partner/s? | YES  No |
| NUMBER OF EMPLOYEES |  |
| PROJECT OVERVIEW | |
| Provide a description of services/products provided at your company (including target clients; geographic coverage; outreach and distribution partners (if applicable)) |  |
| What portion of total insurance business is devoted to inclusive insurance |  |
| Please confirm that you have the necessary regulatory approvals to sell insurance in your country? |  |
| Describe the proposed solution and the expected outcomes of the project? What do you want to do? |  |
| Provide a description of the marketing, distribution system and enrolment process. Including where and how is it sold? What distribution channels will be used? How accessible are these channels and collection points to the clients? How will clients be aware of the product? What is the client enrolment? |  |
| Provide a description of any new technology, systems or process to be used in the project. Including any new technologies are planned to be used? Are there any risks envisioned with adopting new technologies? How will it improve the delivery of programme objectives and create scale? Are there any other partners involved to provide technology solutions? |  |
| How have you or will you identify their needs (what types of products the targeted clients are interested in, their price sensitivity, the appropriate channels to reach them, etc.) |  |
| How many resources (up to USD 40,000) would you need? |  |
| Describe how you would use the resources of the award resources? |  |
| Describe what makes the proposal innovative? |  |
| How different is the approach from your mainstream business and/or from other inclusive insurance providers? What is different? What makes it unique? (Is it the product, service, or client type? The marketing and delivery channels? The enrolment, claims and other processes? The use of financial technology? etc) |  |
| How do you foresee the replication of this initiative within your own organization or in the market that you work in? |  |
| Is the approach financially feasible? Is it cost efficient? Can the product be offered to the target clients at an acceptable price point? |  |
| Is the approach technically feasible? Are the systems, processes and technologies in place or available? Does it work? |  |
| Describe how the proposed solution can help increase SME resilience in Asia and contribute to the achievement of the United Nations (UN) [Sustainable Development Goals (SDGs)](https://sdgs.un.org/goals) and targets |  |
| Briefly describe how will your solution integrate gender considerations to make sure that women are properly targeted and benefited by the product, either directly or indirectly |  |
| How will long-term financial sustainability of the proposed solution be ensured? |  |
| When do you expect the proposed solution to be financially self-sustaining? |  |
| Provide evidence of your organisation’s relevant expertise (previous experience in managing similar projects and/or results of your current inclusive insurance programme) |  |
| Explain why your team is uniquely qualified to implement the proposed solution |  |
| Identify high-level external risks and propose strategies to mitigate them |  |

All information disclosed in submitted applications will be treated in strict accordance with UN personal data protection and privacy principles: [Personal Data Protection and Privacy | United Nations - CEB](mailto:https://unsceb.org/privacy-principles) (unsceb.org)

**Acceptance of terms and conditions**

By signing this form, the applicant accepts the following terms and conditions:

1. The applicant declares that he/she is bounded by the process and rules of the competition that were specified in the *Guidelines of the UNDP lnsurance Innovation Challenge (IICF)* and shall accept the outcome of the process without any deviation or reservation.
2. The applicant shall bear all costs related to the preparation and submission of the proposal regardless of whether his/her proposal is selected or not. He/she accepts that UNDP will in no case be held responsible or liable for those costs regardless of the outcome of the process.
3. The applicant accepts that the IICF Project Team determines the level of responsiveness to the call for proposals of theUNDP lnsurance Innovation Challenge (IICF) exclusively on the contents of the written, submitted, and signed Application Forms and Annexes.
4. The applicant accepts that information relating to the examination and evaluation of the applications, and selection of awardees and signature of award agreement shall not be disclosed to any person not officially concerned with such processes.
5. If successful, the applicant will be required to sign the *UNDP Standard Innovation Challenge Agreement*.

Signature: …………………………………………………

Name: …………………………………………………

Position: …………………………………………………

Date: …………………………………………………

**DECLARATION**

Date:

United Nations Development Programme

Bureau for Programme and Policy Support

304 E. 45th St. 9th floor

NY, NY 10017 USA

Assignment: UNDP Insurance Innovation Challenge (IICF)

Reference:

Dear Madam/Sir,

I declare that …………………………………………………………………. is not in the UN Security Council 1267/1989 List, UN Procurement Division List or Other UN Ineligibility List. Yours Sincerely,

Signature: …………………………………………………

Name: …………………………………………………

Date: …………………………………………………