

SOVEREIGN RISK FINANCING



Insurance & Risk Finance Facility

Partnering with industry to build the capacity of governments to quantify and finance the potential impacts of acute shocks caused by disasters, while minimizing the threats to their development progress and fiscal stability.



Industry-delivered solutions are needed to quantify and securitize risk at scale in developing countries. By integrating risk thinking and risk financing into critical development processes, at the country level, we can ensure effective money-in and money-out.

Building institutional capacity and regulatory environments is key to limiting the impact of disasters on people's lives and helping countries reach their development goals.

Sustainable Development Goals (SDGs) directly linked to sovereign risk financing:



\$450 billion

in costs of disasters in 77 poorest countries in the past 15 years



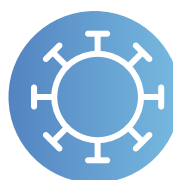
3%

of the total cost of disasters to world's poorest countries was covered by insurance



\$190 billion

global economic losses from natural catastrophe events in 2020



\$28 trillion

cost to global economy due to COVID-19, 150m people fell back into poverty

Services provided by the workstream:

